



## ***Central Pennsylvania Scholarship Fund***

501 Third Street

Tyrone, PA 16686

814-942-4406

## **SPECIAL PURPOSE ENTITY (SPE)**

An SPE is a pass-through partnership that exists solely for the purpose of earning Educational Improvement Tax Credits. The Central PA Scholarship Fund (CPSF) is a non-profit that manages various SPEs at no cost to the school.

## **Who Qualifies?**

Any individual or any corporation who pays PA income tax is eligible. There are also options available to individuals who work for non-profits, state employees, and retirees. CPSF acts as an intermediary, providing individuals and companies who would ordinarily have trouble giving to EITC and OSTC because of their structure another option to utilize these worthwhile programs. The minimum donation to join the SPE is \$3,500.

## **How does it work?**

Donors will complete a Joinder Agreement (simple one-page document) which acts as a reservation for the amount of credits you wish to apply for. You will need to estimate your current year tax liability for your planned donation. The reservations are taken on a first come, first serve basis. No checks sent with joinders, they will be requested at a later date.

## **Why participate in this program?**

This a great way to support your favorite tuition-based school Pre-k through 12<sup>th</sup> grade by turning your PA tax liability into scholarships. Donors receive a 90% state tax credit for their donation while helping provide scholarships towards a quality education.

## **Additional Questions?**

Contact us at

814-942-4406 or [tami@cpsfcharity.org](mailto:tami@cpsfcharity.org)